

# Long-Term Care Insurance VIP2 Policy Series Overview

(Exclusions and Limitations will apply and are found in Outline of Coverage)



- Issue Ages 18 - 84 (18 to 30 banded)
- Domestic Partners eligible for Discounts, Survivorship Rider and Shared Care Rider where permitted by law (currently permitted in all states except LA and VA)
- Daily Benefit Amount \$50 - \$400 (\$10 increments)
- Benefit Periods of 2, 3, 4, 5, 7 years or Unlimited up to age 80 (Unlimited not available with Premier Plan)
- Elimination Period 20, 45 or 100 days (Cumulative – only need to satisfy once)
- Benefit Increase Riders/Options
  - 5% Compound Inflation Protection
  - 5% Simple Inflation Protection
  - Future Purchase Option – (FPO) – automatic until 2 consecutive refusals – increases not available when eligible for benefits
- Discounts – (additive)
  - 30% Spousal/Domestic Partner (both must apply and be approved)
  - 15% Marital/Domestic Partner (only one needs to apply or be issued)
  - 15% Residential (2 or more people living together who apply and are approved)
  - 10% Preferred Health
  - 5% or 10% Multi-Life Discounts available for approved Organizations
    - Maximum Combined Discounts (may be greater for Multi-Life):
      - 40% Spousal and Preferred
      - 25% Marital/Residential and Preferred
- Underwriting classes – Preferred, Standard & Sub-standard
- Save age – 30 days prior to application date
- Conditional receipt – premium required
- Policy Effective Dates
  - With premium – Date all Underwriting requirements are met
  - Without premium – 28 days following underwriting approval date
- 30 day free look period
- Policy Delivery Receipt must be signed within 30 days of Policy Approval Date
- Premiums waived when the insured is receiving payment of primary benefits
- Care Coordination – Initial Needs Assessment and ongoing care advisory visits available.
- Informal Caregiver Training – Lifetime Maximum of 5 times NH DBA\*

- Bed Reservation – Pays NH/Facility Benefit for up to 50 days per policy year for any reason insured must leave Nursing Facility, Hospice Facility or Assisted Living Facility on a temporary basis\*
- Alternate Plan of Care – A MetLife Care Manager may authorize benefits for qualified LTC services not specifically covered under the plan as long as the service meets the needs of the insured and is a cost-effective alternative. \*
- International Coverage Pays a Per Diem benefit for care outside of the US and its territories – note plan differences on reverse\*
- Optional Nonforfeiture Rider – greater of 30x NH DBA or premiums paid if policy lapses after premiums have been paid at least 3 years.
- Contingent Benefits Upon Lapse (Contingent Nonforfeiture) – Included in base policy whether or not Optional Nonforfeiture Rider is selected. Provides Benefit if policy lapses after MetLife substantially increases premiums of existing insureds. Insured may also elect to reduce benefits.
- Optional Return of Premium Rider – 100% of premiums (minus claims paid) are returned to either the insured's estate or a designated beneficiary at death of insured. Rider must be in effect for 10 years. No age limit.
- Optional Shared Care Rider – Allows Spouse/Domestic Partner to share benefits. When one Spouse/Partner dies, the survivor inherits the balance of deceased's TLB at no extra cost. Both spouses must have identical benefits. Can be purchased at any time. Rider not available with Unlimited benefit period or with Restoration of Benefits rider. Waiver of premium only for spouse on claim. FPO increases available only for non-claim spouse. Both can be on claim at same time. No Age Limit
- Optional Paid-up Survivorship Rider – Policy will be paid-up upon death of covered spouse, provided rider has been in effect for at least 10 years with no claims paid or payable. Can be purchased at any time. Identical coverage not required.
- Premium Payment Riders (aside from regular pay) – Must choose at initial application, and not available with FPO:
  - 10 Pay (paid-up after 10 years)
  - Pay to 65 (Paid Up Premiums Rider – minimum 10 years)
  - Double Pay First Year (reduced premium in 2nd year and thereafter)
  - Reduced Pay at 65 (higher premium prior to Policy Anniversary at age 65 – reduced to 50% of the higher premium, on or after policy anniversary at age 65)

\*Will reduce total lifetime benefit

FOR AGENT USE ONLY – NOT TO BE USED WITH THE GENERAL PUBLIC – POLICY BENEFITS AND FEATURES MAY VARY BY STATE

• Not A Deposit or Other Obligation of Bank • Not FDIC - Insured • Not Insured by Any Federal Government Agency • Not Issued, Guaranteed or Underwritten by Bank or FDIC • Not a Condition to the Provision or Term of any Banking Service or Activity • Policy is an Obligation of the Issuing Insurance Company

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## VALUE PLAN

(Daily Reimbursement – up to amount of covered services)

- Nursing Home/In-patient Hospice up to 100% of DBA
- Assisted Living/Home Care/Adult Day Care choice of 50%, 75% or 100% of DBA
- Elimination Period = Days of Service
- Respite Care 21 days per policy year. 100% of DBA based on setting of care. EP does not need to be satisfied.
- Caregiver Training – Lifetime Maximum of 5 x NH DBA
- International Coverage – 50% of Home Care DBA, Per diem (cash) benefit, Elimination period is calendar days (2x regular EP)
- Coordination of Benefits with other MetLife LTC coverage and Medicare
- Optional Indemnity Rider – pays full DBA every day a primary service is received, regardless of cost of care (Coordination of MetLife Benefits N/A)
- Optional Restoration of Benefits Rider – not available with Unlimited benefit period or Shared Care Rider
- Optional Calendar Day Rider – Changes Home and Community Care EP from Service Days to Calendar Days, plus provides 50x NH DBA for supplemental items
- Optional Home Care Elimination Period Waiver – Once chronically ill, the EP for home and community based care will be waived. Also pays 50x NH DBA for supplemental items. Days that HC are received count toward satisfying the Facility Care EP.

### NOT AVAILABLE

- Transition Expense Allowance
- Supportive Services / Specialized Transportation

## PREMIER PLAN

(Daily Cash Payment – Per Diem Benefit – paid out once a month)  
(No proof of Covered Services required and no bills need to be submitted for claims)

- Nursing Home/Assisted Living Facility/In-Patient Hospice 100% of DBA
- Basic Services (non-Facility) choice of 50%, 75% or 100% of DBA
- Elimination Period = Calendar Days
- International Coverage – 100% of Basic Care DBA, Per Diem benefit, Elimination period is same as regular EP.
- NO Coordination of Benefits with other MetLife LTC coverage

### NOT APPLICABLE

- Alternate Plan of Care
- Respite Care
- Caregiver Training
- Transition Expense Allowance
- Supportive Services / Specialized Transportation

### NOT AVAILABLE

- Unlimited Benefit
- Optional Indemnity Rider
- Optional Restoration of Benefits Rider
- Optional Calendar Day Rider
- Optional Home Care Elimination Period Waiver

## IDEAL PLAN

(Monthly Reimbursement – up to amount of covered services – Maximum monthly benefit = DBA times number of days in a month)

- Nursing Home/Assisted Living Facility/In-patient Hospice up to 100% of DBA/MBA
- Home Care/Adult Day Care choice of 50%, 75% or 100% of DBA/MBA
- Elimination Period = Days of Service
- Respite Care 21 days per policy year. 100% of DBA based on setting of care. EP does not need to be satisfied.
- Caregiver Training – Lifetime Maximum of 5x NH DBA
- Transition Expense Allowance – Lifetime Maximum of 15x NH DBA
- Supportive Services / Specialized Transportation – 1x HC DBA per month
- International Coverage – 50% of Home Care DBA, Per diem benefit, Elimination period is calendar days (2x regular EP)
- Coordination of Benefits with other MetLife LTC coverage and Medicare
- Optional Calendar Day Rider – Changes Home and Community Care EP from Service Days to Calendar Days, plus provides 50x NH DBA for supplemental items
- Optional Home Care Elimination Period Waiver – Once chronically ill, the EP for home and community based care will be satisfied. Also pays 50x NH DBA for supplemental items. Days that HC are received count toward satisfying the Facility Care EP.
- Optional Restoration of Benefits Rider – not available with Unlimited benefit period or Shared Care Rider

### NOT AVAILABLE

- Optional Indemnity Rider

## FACILITIES ONLY PLAN

(Monthly Reimbursement up to amount of covered service – Maximum monthly benefit = DBA times number of days in a month)

- Nursing Home/Assisted Living Facility/In-Patient Hospice up to 100% of DBA/MBA
- Elimination Period = Days of Service
- Caregiver Training – 5x NH DBA/Lifetime
- Transition Expense Allowance – Lifetime Maximum of 15x NH DBA
- International Coverage – 25% of Nursing Home DBA, Per Diem benefit, Elimination Period is calendar days (2x regular EP)
- Coordination of Benefits with other MetLife LTC coverage
- Optional Restoration of Benefits Rider – not available with Unlimited benefit period or Shared Care Rider

### NOT AVAILABLE

- Home Care
- Adult Day Care
- Respite Care
- Supportive Services / Specialized Transportation
- Optional Calendar Day Rider
- Optional Indemnity Rider
- Optional Home Care Elimination Period Waiver